

HOW MUCH DEPOSIT DO I NEED TO BUY THROUGH SHARED OWNERSHIP?

1 You will be buying a share of the shared ownership property, let's say **25%**

2 Minimum share **25%**
Minimum share value:
 $£450,000 \div 4 = £112,500$

3 Mortgage available **90%**
Mortgage available value:
 $£112,500 \times 90\% = £101,250$

4 Deposit required **10%**
 $£112,500 \times 10\% = £11,250$

5 You should also keep / budget approx **£1,500 - £2,500** for your legal and purchasing costs.

Visit
www.sharedownershipweek.co.uk
for more information